

#### **<u>Capitalism</u>** – economic system

## Individual ownership Competition Some winners, some losers

#### \*<u>NOT</u> controlled by government

#### With Capitalism...

#### Freedom and choice Some may WIN big

## *But...* Some may LOSE big Big difference between rich and poor



#### <u>Communism</u> – economic system

#### Government owns everything No competition Everyone equal

#### \*Controlled by government

#### With Communism...

#### "Everyone equal and secure"

But... No choice No rewards Everyone expected to be the same





# The main goal is for everyone to be equal (a classless society)

#### Eventually everyone will decide to do everything peacefully without a government

#### Can this ever happen???

I grew 3 apples, the government took those apples, gave one to me and one to each of my two neighbors.

Your small business hit a rough patch and you lost all of your money. You have to close the business and get a job elsewhere.

# I make \$20,000 a year, so does the heart surgeon who lives down the street from me.

#### I go to Krogers and buy whatever groceries I want to buy.

I only make \$20,000 a year but the teacher who lives down the street from me won the lottery and made \$30 million in one day.

Your small business hit a rough patch and lost all of its money; you are still given your salary and may have a chance to get the business back on its feet.

I go to the grocery store and have to buy the same goods as everyone else in the store.

I have a great idea to improve computers, I will call it "Microsoft" and sell it to millions of people and become one of the richest people in the world.

I have a great idea to improve computers, I will call it "Microsoft." The government will take my idea and make sure that I receive the same amount of money for my work as every other person.

I am a talented baseball player, I am going to go professional and make millions of dollars a year.